

Primus Valor Group continues to expand its in-house property management via regional acquisition

- Primus Valor Group acquires Heidelberger Hausverwaltung GmbH and doubles the number of units to be managed
- Expansion of staff by 20 employees

Mannheim, March 17, 2021 – With its acquisition of Heidelberger Hausverwaltung GmbH, which is one of the major mid-sized companies in the real estate management sector in the Rhine-Neckar region, the Primus Valor Group further expanded its in-house property management division in early March. With its acquisition of the company that has been operating in the market for over 30 years, the PV Group’s number of staff has increased by 20 to more than 85 employees and allows for a lively exchange due to the close proximity of its Mannheim and Heidelberg locations.

With currently around 4,000 units under management, the inventory of Custodus Objektmanagement GmbH, the Primus Valor Group’s property management company, has now doubled to more than 8,000 units. The strategic step of acquiring an already established company is something new in the company’s history but it fits with the strategy of continuously strengthening its core capabilities in the existing properties’ segment in the residential sector.

“Our acquisition of this property management company, which is firmly established in the market and its experienced staff allows us to conduct an immediate exchange of knowledge and to optimize work procedures. For example, due to the large number of areas of responsibility within our group, we can encourage individual employees to move into new areas of the real estate business based on their abilities, which also underlines our attractiveness as a mid-sized employer,” says Gordon Grundler, CEO of Primus Valor AG. “A large number of synergistic effects will further strengthen our management activities, which will certainly also have a positive effect on our mutual funds,” Grundler adds.



PRIMUS VALOR

About Primus Valor

Primus Valor AG looks back on 14 years of experience in the purchase, development and sale of real estate in Germany. The issuing house based in Mannheim has set itself the objective of providing investors with innovative types of investment in the real estate sector that were previously reserved for institutional investors. The Primus Valor Group has around 6,500 residential units under management and a total investment volume of almost €1 billion.

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