

Primus Valor ICD 11 R+ fund invests €44 million nationwide and increases placement volume

- ICD 11 R+ fund acquires 17 properties nationwide for €44 million
- ICD 11 R+ increases placement volume to €100 million

Mannheim, June 23, 2022 –Primus Valor has further expanded its alternative investmentfund ImmoChance Deutschland 11 Renovation Plus (ICD 11 R+ for short) by purchasing a portfolio of properties in five federal states. The fund acquired 17 apartment buildings with 380 residential and 18 commercial units for a purchase price of around €44 million. The properties are spread over an area of around 23,000 sqmand show potential for development and renovation as well as for rent increases in the medium term. The entire fund portfolio now includes about 900 residential units at 22 locations and is highly diversified.

Including this acquisition, real estate purchases totaling around €130 million have already been made by the ICD 11 R+. After the fund was launched in July 2021 with a prospective limited liability capital of €40 million, this was already increased to €75 million in December. As this value has already been achieved, the fund management decided to increase the placement volume once again in June – to €100 million. “With the constant and rapid investment of capital, we are confirming the investment decisions of our investors while at the same time offering new investors the opportunity to get into a fund with an already exciting residential real estate portfolio”, Primus Valor CEO Gordon Grundler is pleased to report. “We owe the renewed increase in the placement volume to the confidence of our investors who decide to invest in property.”



PRIMUS VALOR

About Primus Valor:

Primus Valor AG boasts 15 years of experience purchasing, developing, and selling real estate in Germany. The Mannheim-based issuing house is dedicated to offering investors innovative forms of investment in the real estate sector previously reserved for institutional investors. The Primus Valor Group holds around 7,500 residential units under management and has a total investment volume of 1 billion euros.

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