

## Primus Valor responds to great demand –ICD 11 R+ increases volume to €110 million

- Real estate fund still in great demand
- Increase in placement volume by €10 million to €110 million
- ICD 11 R+ already highly diversified due to investments in 25 locations

Mannheim, November 7, 2022 – The real estate fund ImmoChance Deutschland 11 Renovation Plus (ICD 11 R+ for short) from Primus Valor is increasing its placement volume by a further €10 million due to significant demand in early November. This means the equity to be placed for the most recent member of the fund family will be raised from €100 million to €110 million. The volume was previously adjusted from €75 million to €100 million in June 2022.

“Based on the current placement status of around €100 million, we would like to respond to the very positive placement speed of the past few months and our externally communicated statement that interested parties will likely still be able to join our investment until the end of the year, i.e. until December 31, 2022,” says Gordon Grundler, Primus Valor CEO. “With an inflation rate of currently around 10 percent that is unprecedented in past decades, it’s no surprise to us that material assets especially are now continuing to record consistent increases. The actual strength and stability of an asset class is shown above all in times of crisis. Since Covid-19 occurred two years ago, we have moved confidently through a market environment that has changed significantly in some cases,” Grundler goes on to say.

So far, the ICD 11 R+ fund has made its first regular payout of 4.25 percent (depending on your time of joining and in relation to the limited partnership capital paid in respectively). The fund portfolio currently extends over 25 nationwide locations in 10 federal states and covers approx. 76,000 square meters of floor space. Therefore, fund number 11 is already showing a superior level of diversification during the placement phase. Some of the scheduled refurbishment measures for the 1,150 residential units have already begun and are now being implemented gradually. No further increase in placement volume is expected.



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**PRIMUS VALOR**

## **About Primus Valor**

Primus Valor AG can look back on 15 years of experience in buying, developing and selling real estate in Germany. The Mannheim issuing house has set itself the goal of providing investors with innovative forms of investment in the real estate sector that were previously reserved for institutional investors. The Primus Valor Group has around 7,500 residential units under management and has a total investment volume of €1 billion.

## **Contact:**

Tobias Rausch

Tel. 06 21 / 49 09 66 - 150

Fax: 06 21 / 49 09 66 - 6 00

Cell: 0152 / 27 98 30 45

[tobias.rausch@primusvalor.de](mailto:tobias.rausch@primusvalor.de)