

## **ICD 12 R+ fund closed with a placement volume of EUR 91.5 million after strong year-end business**

Mannheim, 23 January 2025 - The alternative investment fund 'ImmoChance Deutschland 12 Renovation Plus' (ICD 12 R+ for short) was closed on 31 December 2024 with a raised limited partnership capital of 91.5 million euros. Investor interest was particularly remarkable in the last quarter of 2024: over EUR 32 million of the total capital of EUR 91.5 million was raised in the last three months alone. In total, over 2,000 investors have decided to place their trust in the ICD 12 R+ and thus become part of a proven investment strategy.

Even before the closure, the fund was able to make targeted purchases of properties in twelve locations in Germany that offer further potential for value appreciation through renovation and energy-efficient refurbishment measures. With almost 1,000 mainly residential and some commercial units acquired, more than two thirds of the planned fund portfolio has already been filled with promising investments.

'The fund's performance to date makes us particularly proud, as the last 20 months since the ICD 12 R+ fund was launched in April 2023 have been characterised by sometimes difficult conditions on the property market. However, the ICD 12 R+ has proven that a well thought-out concept can be successfully implemented even in a challenging market environment,' summarises Gordon Grundler, CEO of Primus Valor AG.

## About Primus Valor:

Primus Valor AG boasts 17 years of experience purchasing, developing, and selling real estate in Germany. The Mannheim-based issuing house is dedicated to offering investors innovative forms of investment in the real estate sector previously reserved for institutional investors. With its "ImmoChance Deutschland" fund series, Primus Valor has so far invested in over 10,000 residential and commercial units in 120 locations throughout Germany. The Primus Valor Group has a total investment volume of some 1.2 billion euros.

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